

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 JULY 2023**

**THE HARVEIAN SOCIETY OF LONDON  
(FOUNDED 1831)**

**LETTSOM HOUSE  
11 CHANDOS STREET  
LONDON W1G 9EB**

**REGISTERED CHARITY NO. 212233**

**Contents:**

Information regarding Trustees	Page 2/3
Report of the Council	Page 4/6
Statement of Financial Activities	Page 7/8
Balance Sheet	Page 9
Notes to the Accounts	Page 10/14
Report of the Independent Examiner	Page 15

**THE HARVEIAN SOCIETY OF LONDON**  
**Registered Charity No. 212233**

**PARTICULARS OF COUNCIL AND TRUSTEES FROM 1 January 2022–31 Dec 2022**

**COUNCIL**

<u>Name</u>	<u>Address</u>	<u>Occupation</u>
<b><u>President</u></b>		
Dr Robina Coker BSc PhD MB BS FRCP	99E Cambridge Street London, SW1V 4PY	Medical Practitioner
<b><u>President-Elect</u></b>		
Dr David Treacher MA FRCP	23 Cole Park Road Twickenham TW1 1HP	Medical Practitioner
<b><u>Vice Presidents</u></b>		
Dr Elizabeth Price MB BS DCH FRCPath	48 Middleway Hampstead Garden Suburb, NW11 6SG	Medical Practitioner
Dr Alison Twigley MB BS FFARCS	Alpine Lodge Gaddesden Turn, Great Billington LU7 9BW	Medical Practitioner
Dr Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14 8SW	Medical Practitioner
<b><u>Honorary Treasurer</u></b>		
Dr Helen Graham MB ChB DCH FRCGP	64 Alleyn Road, London, SE21 8AH	Medical Practitioner
<b><u>Honorary Secretaries</u></b>		
Dr David Horwell MB FRCOG Hon FFSRH	3 Jameson Road Harpenden AL5 4HG	Medical Practitioner
Dr David Treacher MA FRCP	23 Cole Park Road Twickenham TW1 1HP	Medical Practitioner
<b><u>Honorary Archivist</u></b>		
Dr Michael O'Brien MD FRCP	Posbrooks, Partridge Green Horsham RH13 8UG	Medical Practitioner
<b><u>Councillors</u></b>		
Dr Moyna Barton FFARCS MB BCh BAC	21 Brackley Terrace London W4 2HJ	Medical Practitioner
Dr Peter Bennet MD FRCP DHMSA	Denmede South Stoke Road Bath BA2 5SL	Medical Practitioner
Ms Marilyn Davey	White Lion Wharf Startops End HP23 4LJ	Medical Practitioner
Dr Tony Roques	16 Adelaide Square Windsor SL4 2AQ	Medical Practitioner
Dr David Treacher MA FRCP	23 Cole Park Road, Twickenham, TW1 1HP	Medical Practitioner
Dr James Bingham MB BCh BAO FRCP	The Thatched House, Givons Road, Leatherhead KT22 8LH	Medical Practitioner
Mrs Catriona Head SRN	33 Links Road, Epsom, Surrey KT17 3PP	Nursing Practitioner
Dr Jennifer Dove	Brown's Orchard Gaddesden Row HP2 6HW	Medical Practitioner
<b><u>Trustees</u></b>		
Prof Robert Douglas BSc PhD	Hollyoaks 20 Haven Gardens Crawley, RH10 4UD	Medical Practitioner
Dr Alison Twigley MB BS FFARCS	Alpine Lodge Gaddesden Turn, Great Billington LU7 9BW	Medical Practitioner

**ADMINISTRATION**

Commander M T Flynn FCMI Chartered MCIPD  
Executive Secretary  
Lettsom House,  
11 Chandos Street,  
London W1G 9EB

**INDEPENDENT EXAMINER**

Ian P J Clifton FCA  
21 Seabright  
West Parade  
WORTHING  
Sussex BN11 3QR

**BANKERS**

Barclays Bank Plc  
212 Regent Street  
London W1

**FINANCIAL ADVISERS**

Barclays Private Bank  
Level 15  
1 Churchill Place  
London E14 5HP

**THE HARVEIAN SOCIETY OF LONDON**  
**Registered Charity No. 212233**

**PARTICULARS OF COUNCIL AND TRUSTEES FROM 1 January 2023–31 Jul 2023**

**COUNCIL**

<u>Name</u>	<u>Address</u>	<u>Occupation</u>
<b><u>President</u></b>		
Dr David Treacher MA FRCP	23 Cole Park Road Twickenham TW1 1HP	Medical Practitioner
<b><u>President-Elect</u></b>		
Mr Robert Maurice-Williams FRCS FRCP	6 Shooter's Hill Road Blackheath SW3 7BD	Medical Practitioner
<b><u>Vice Presidents</u></b>		
Dr Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14 8SW	Medical Practitioner
Dr Robina Coker BSc PhD MB BS FRCP	99E Cambridge Street London, SW1V 4PY	Medical Practitioner
<b><u>Honorary Treasurer</u></b>		
Dr Helen Graham MB ChB DCH FRCGP	64 Alleyn Road, London, SE21 8AH	Medical Practitioner
<b><u>Honorary Secretaries</u></b>		
Dr David Horwell MB FRCOG Hon FFSRH	3 Jameson Road Harpenden AL5 4HG	Medical Practitioner
<b><u>Honorary Archivist</u></b>		
Dr Michael O'Brien MD FRCP	Posbrooks, Partridge Green Horsham RH13 8EG	
<b><u>Councillors</u></b>		
Dr Moyna Barton FFARCS MB BCh BAC	21 Brackley Terrace London W4 2HJ	Medical Practitioner
Dr Peter Bennet MD FRCP DHMSA	Denmede South Stoke Road Bath BA2 5SL	Medical Practitioner
Professor Tim Oliver	504 Brady House Strype Street E1 7LQ	Medical Practitioner
Dr Tony Roques	16 Adelaide Square Windsor SL4 2AQ	Medical Practitioner
Dr David Treacher MA FRCP	23 Cole Park Road, Twickenham, TW1 1HP	Medical Practitioner
Dr James Bingham MB BCh BAO FRCP	The Thatched House, Givons Road, Leatherhead KT22 8LH	Medical Practitioner
Mrs Catriona Head SRN	33 Links Road, Epsom, Surrey KT17 3PP	Nursing Practitioner
Dr Jennifer Dove	Brown's Orchard Gaddesden Row HP2 6HW	Medical Practitioner
Ms Marilyn Davey	White Lion Wharf Starptops End Tring HP23 4LJ	Medical Practitioner
Dr Malcolm Stodell	Brown's Orchard Gaddesden Row HP2 6HW	Medical Practitioner
Dr Christopher Treves-Brown	30 Gills Hill Radlett WD7 8BZ	Medical Practitioner
<b><u>Trustees</u></b>		
Prof Robert Douglas BSc PhD	Hollyoaks 20 Haven Gardens Crawley, RH10 4UD	Medical Practitioner
Dr Alison Twigley MB BS FFARCS	Alpine Lodge Gaddesden Turn, Great Billington LU7 9BW	Medical Practitioner

**ADMINISTRATION**

Commander M T Flynn FCMI Chartered MCIPD  
Executive Secretary  
Lettsom House,  
11 Chandos Street,  
London W1G 9EB

**INDEPENDENT EXAMINER**

Ian P J Clifton FCA  
21 Seabright  
West Parade  
WORTHING  
Sussex BN11 3QR

**BANKERS**

Barclays Bank Plc  
212 Regent Street  
London W1

**FINANCIAL ADVISERS**

Barclays Private Bank  
Level 15  
1 Churchill Place  
London E14 5HP

**THE HARVEIAN SOCIETY OF LONDON**  
**Registered Charity No. 212233**

**REPORT OF THE COUNCIL**

The Council presents its report with the accounts of the Society for the year ended 31 July 2023.

**OBJECTIVES AND PRINCIPAL ACTIVITIES OF THE SOCIETY**

The Society was founded on 15 September 1831 as The Western London Medical Society, and later that month was renamed The Harveian Society, in token of its resolution strictly to adhere to the course of observation and induction so successfully pursued by the illustrious discoverer of the circulation of the blood. In accordance with the Society's Laws, the principal business of the Society, and its charitable object, consists in **“the communication and discussion of facts and inferences relating to the several branches of medical science.”**

The Society's educational programme consists primarily of a series of lectures on medical and related matters. During the year covered by this report, there have been seven Society Lectures delivered in Lettsom House:

- “Surgery and Education in War and Disaster” – Professor David Nott OBS OStJ FRCS
- “Air Travel and Lung Disease” – Dr Robina Coker BSc MB BS PhD FRCP(UK)
- “Lessons from History” Professor Mervyn Singer MD FRCP FFCIM
- “Harveian Approach to the NHS” – Professor Sir Mark Walport FRS FRCP FRCPath FMedSci
- “The Facts about Climate Change” – Professor Hugh Montgomery OBE FMedSci FRCP MD
- “Acute Kidney Failure: 100 Years on from Homer Smith” – Professor Lui Forni PhD FRP FFCIM
- “Recent Changes in the Management of Liver Disease” – Professor Julia Wendon FRCP CD

The annual pilgrimage to Folkestone for Harvey Memorial Sunday in June 2023 was well attended and the President joined the Mayor of Folkestone and other dignitaries at the service. The Annual Dinner was held in the Governor's Hall, St Thomas Hospital and attended by 40 Members and Guests. The Guest of Honour was Dr Oscar Duke MSc MRCGP.

**CHARITABLE DONATION AND AWARDS**

The Society continued with its annual charitable work where possible and awarded the Harvey Memorial Prize to the Harvey Grammar School in Folkestone, The Folkestone School for Girls and to the Kings School. The Evan Stone QC Memorial Prize was made to a pupil at Berkhamsted School intending to study medicine. The Society was also able to award the Lister Boyd Bursaries this year as medical electives restarted.

**THE COUNCIL STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Society is governed by Laws adopted in 1831 and last amended and approved at the AGM in November 2022. An elected Council, which includes the Trustees of the Charity, is responsible for the governance of the Society. The Society consists of a President, elected for one year; a President-Elect, elected for one year; between two and four Vice-Presidents (the last two Past-Presidents and the last two Senior Honorary Secretaries) who hold office ex-officio for two years; an Honorary Treasurer, elected every five years; two Honorary Secretaries, elected annually each of whom serve no more than two years; an Honorary Archivist, elected or re-elected every five years; up to twelve Councillors, elected annually for up to three years and two permanent members of Council, known as Trustees who act as Council nominees. With the exception of these last two who are elected by the Council, all other elections are by the membership. Council meets three times a year at which meetings the Society's financial performance is reviewed and decisions made and ratified. Council are informed of the financial situation on a monthly basis. Since 1951 the Society has been administered by the staff of the Medical Society of London, on whose premises the Society's meetings are held when possible but who have facilitated the online meetings throughout the pandemic. Council has delegated the exercising of the powers of the day-to-day management of the charity's affairs to the Executive Secretary (CEO) Commander Mike Flynn FCMI MCIPD, who is Registrar of the Medical Society of London, his deputy and a bookkeeper.

Dr Robina Coker took office as President in January 2022 and Dr David Treacher was elected President-Elect for the 2022 Session. Dr Treacher became President in January 2023 and Mr Robert Maurice-Williams is the current President-Elect for the 2023 Session.

**THE HARVEIAN SOCIETY OF LONDON**  
**Registered Charity No. 212233**

**REPORT OF THE COUNCIL (continued)**

**FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

Following the transfer of the management of the Society's investment portfolio to Barclays Wealth, the portfolios of the General Fund and the three restricted funds were merged and the portfolio reconstituted with a higher proportion of funds held in Investment Trust. The funds are now a part of the Barclays Charity Fund to better protect them. The value is allocated to the three funds at the beginning of the period as follows. The revised value, following the receipt of the Stone legacy and re-calculation of the funds are shown in brackets and will be applied from receipt of the Stone funds into the investments:

General	44.4%	(61%)
Joseph Lister Boyd	38.4%	(27%)
Buckston Browne	17.2%	(12%)

1. **Unrestricted Funds**

a) **The General Fund**

The net assets of the General Fund are unrestricted by donors and totalled £57,868; £45,140 of which is represented by the value of the Society's pictures, books and regalia. The Statement of Financial Activities (SOFA) set out on page 7 (2021/22 page 8) is designed to reflect all incoming resources receivable in the year irrespective of when income is spent. Gross income for the year was £10,494 (2022 - £51,670) which reflects continuing normalisation of operation of the Society following the pandemic. Subscriptions have fallen this year by some £823 and, whilst Gift Aid is claimed, an increase in members remains desirable. Charitable expenditure increased as the Society returned to meeting in Lettsom House and was £24,443 for the year (2022 - £21,241). Total resources expended remain stable, despite increases in costs at £25,966 (2022 - £26,289) and this resulted in a net loss of £15,017 (2022 a surplus of £25,381 due to the Stone legacy, 2021 a deficit of £12,014). Lister Boyd bursaries to medical students were resumed in 2022/3. Council continues to monitor the overall financial position monthly. The investment portfolio remains within the Barclays Charity Fund to better protect the funds and it has been another volatile year. The Society required a £7,000 drawdown from the investments during the year of £7,000 (2022 - £7,000) to deal with the initial lack of income and this was taken prudently noting the market fluctuations. This comprised the usual annual requirement for additional income. The overall value of investments has fluctuated markedly over the year and at year end the investments stood at £92,060 (2022 - £100,258). After taking into account realised and unrealised gains on investments which have been healthy, the net movement in funds resulted in a deficit of £15,494 (2022 a surplus of £22,080 due to the Stone Legacy).

2. **Restricted Funds**

a) **Joseph Lister Boyd Fund**

This fund was established in 1982 by Dr Joseph Lister Boyd and is used to provide funds to help medical students finance overseas electives during their training. Candidates are usually recommended by the London teaching hospitals and the annual interest earned by the fund is used to provide two bursaries, each of £1000, to students selected by Council. These were awarded in 2022/23. The net assets of the fund stand at £58,411 and the net movement in the fund was -£1,478.

b) **Buckston Browne - Gray Hill Fund**

Sir George Buckston Browne, FRCS, endowed the Buckston Browne Prize in 1924 in memory of his son, Colonel George Buckston Browne, DSO, RFA, who died in 1919. This prize is awarded triennially to a candidate with no more than 15 years since registration/qualification "whose contribution to medical science is judged to be most meritorious." In 1948 the fund was renamed, the Buckston Browne- Gray Hill Fund, in recognition of a bequest from Lt Colonel Sir Norman Gray Hill, Bart, MC, who was killed on active service in 1944. The fund also supports the annual commemorative celebration of the Society. The net assets of the fund stand at £23,467 with a net reduction of £522 in year.

**THE HARVEIAN SOCIETY OF LONDON**  
**Registered Charity No. 212233**

**REPORT OF THE COUNCIL (continued)**

**STATEMENT OF COUNCIL'S RESPONSIBILITIES**

The purpose of this statement is to distinguish the Council's responsibilities for the accounts from those of the Independent Examiner as stated in his report.

Charity Law requires Trustees to keep proper books of account with respect to the affairs of a charity, and to prepare statements of account for each accounting period consisting of an income and expenditure account and a balance sheet.

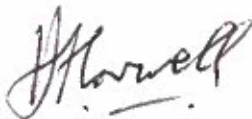
The members of Council and the Trustees of the Society are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts Council is expected to:

- select suitable accounting policies:
- make judgements and estimates that are reasonable and prudent:
- follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts, or to disclose and explain any departures therefrom: and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Society will be able to continue to meet its objective.

**ON BEHALF OF COUNCIL**

Signed on Original



.....  
Dr David Horwell MB FRCOG  
Hon FFSRH  
(Secretary)

Signed on Original



.....  
Dr David Treacher MA FRCP  
(President)

October 2022

**The Harveian Society of London**  
**Registered Charity No. 212233**

**New Format Statement of Financial Activity**  
**for the year ended 31st July 2023**

Statement of Financial Activities The Harveian Society of London Reg Charity No. 212233	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Fund	Further Details
			£	£	
<b>Income and endowments from:</b>					Note 2
Donations and Legacies	£6,663.00		£6,663.00	£47,646.00	
Charitable activities					
Other trading activities					
Investments	£1,793.00	£1,169.00	£2,962.00	£2,059.00	
Other	£2,493.00		£2,493.00	£1,965.00	
<b>Total</b>	<b>£10,949.00</b>	<b>£1,169.00</b>	<b>£12,118.00</b>	<b>£51,670.00</b>	
<b>Expenditure on:</b>					
Raising Funds	£175.00	£112.00	£287.00	£253.00	
Charitable activities	£24,443.00	£2,752.00	£27,195.00	£24,731.00	
Other	£1,348.00	£0.00	£1,348.00	£1,305.00	Note 12
<b>Total</b>	<b>£25,966.00</b>	<b>£2,864.00</b>	<b>£28,830.00</b>	<b>£26,289.00</b>	
Net gains/(losses) on investments	-£477.00	-£305.00	-£782.00	-£3,301.00	
<b>Net income/(expenditure)</b>	<b>-£15,494.00</b>	<b>-£2,000.00</b>	<b>-£17,494.00</b>	<b>£22,080.00</b>	
<b>Transfers between funds</b>					
<b>Other recognised gains/(losses):</b>					
<b>Net movement in funds</b>	<b>-£15,494.00</b>	<b>-£2,000.00</b>	<b>-£17,494.00</b>	<b>£22,080.00</b>	
<b>Reconciliation of funds:</b>					
Total funds brought forward	£73,362.00	£83,878.00	£157,240.00	£135,160.00	
<b>Total funds carried forward</b>	<b>£57,868.00</b>	<b>£81,878.00</b>	<b>£139,746.00</b>	<b>£157,240.00</b>	

**The Harveian Society of London**  
Registered Charity No. 212233

*New Format Statement of Financial Activity*  
**for the year ended 31st July 2022 FOR COMPARISON**

Statement of Financial Activities The Harveian Society of London Reg Charity No. 212233	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Fund	Further Details
			£	£	
<b>Income and endowments from:</b>					Note 2
Donations and Legacies	£47,646.00		£47,646.00	£6,085.00	
Charitable activities					
Other trading activities					
Investments	£914.00	£1,145.00	£2,059.00	£2,285.00	
Other	£1,965.00		£1,965.00	-£112.00	
<b>Total</b>	<b>£50,525.00</b>	<b>£1,145.00</b>	<b>£51,670.00</b>	<b>£8,258.00</b>	
<b>Expenditure on:</b>					
Raising Funds	£112.00	£141.00	£253.00	£248.00	
Charitable activities	£21,241.00	£3,490.00	£24,731.00	£18,824.00	
Other	£1,305.00	£0.00	£1,305.00	£1,200.00	Note 12
<b>Total</b>	<b>£22,658.00</b>	<b>£3,631.00</b>	<b>£26,289.00</b>	<b>£20,272.00</b>	
Net gains/(losses) on investments	-£1,466.00	-£1,835.00	-£3,301.00	£12,362.00	
<b>Net income/(expenditure)</b>	<b>£26,401.00</b>	<b>-£4,321.00</b>	<b>£22,080.00</b>	<b>£348.00</b>	
<b>Transfers between funds</b>					
<b>Other recognised gains/(losses):</b>					
<b>Net movement in funds</b>	<b>£26,401.00</b>	<b>-£4,321.00</b>	<b>£22,080.00</b>	<b>£348.00</b>	
<b>Reconciliation of funds:</b>					
Total funds brought forward	£46,961.00	£88,199.00	£135,160.00	£134,812.00	
<b>Total funds carried forward</b>	<b>£73,362.00</b>	<b>£83,878.00</b>	<b>£157,240.00</b>	<b>£135,160.00</b>	



**The Harveian Society of London**  
Registered Charity No 212233

**Statement of Financial Activities**  
**For the Year Ended 31 July 2023**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
<b>INCOME AND EXPENDITURE</b>					
<b>Incoming Resources</b>					
Subscriptions and Gift Aid		6,593	-	6,593	7,416
Dividends and Interest		1,793	1,169	2,962	2,059
Legacy & Donations		70	-	70	40,230
Other		<u>2,493</u>	<u>-</u>	<u>2,493</u>	<u>1,965</u>
<b>TOTAL INCOMING RESOURCES</b>	2	<u>10,949</u>	<u>1,169</u>	<u>12,118</u>	<u>51,670</u>
<b>Resources Expended</b>					
Direct Charitable Expenditure		(24,443)	(2,752)	(27,195)	(24,731)
Management and Administration of the Charity		<u>(1,523)</u>	<u>(112)</u>	<u>(1,635)</u>	<u>(1,558)</u>
<b>TOTAL RESOURCES EXPENDED</b>	2	<u>(25,966)</u>	<u>(2,864)</u>	<u>(28,830)</u>	<u>(26,289)</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		(15,017)	(1,695)	(16,712)	25,381
<b>OTHER RECOGNISED GAINS AND LOSSES</b>					
Realised Gains/(Losses) on Investments	2	99	63	162	61
Unrealised Gains/(Losses) on Investments	7	<u>(576)</u>	<u>(368)</u>	<u>(944)</u>	<u>(3,362)</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(15,494)</u>	<u>(2,000)</u>	<u>(17,494)</u>	<u>22,080</u>
Balances brought forward on 1 Aug 22		<u>73,362</u>	<u>83,878</u>	<u>157,240</u>	<u>135,160</u>
<b>BALANCES CARRIED FORWARD AT 31 JULY 2023</b>		<b><u>£57,868</u></b>	<b><u>£81,878</u></b>	<b><u>£139,746</u></b>	<b><u>£157,240</u></b>

The Notes on Pages 9 to 12 form part of these accounts

**The Harveian Society of London**  
Registered Charity No 212233


**Balance Sheet**  
**31 July 2023**


	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
<b>FIXED ASSETS</b>					
Pictures, Regalia etc.	1	45,140	-	45,140	45,140
Furniture and Equipment		-	-	-	-
Investments at Market Value	7	<u>56,157</u>	<u>35,903</u>	<u>92,060</u>	<u>100,258</u>
		<u>101,297</u>	<u>35,903</u>	<u>137,200</u>	<u>145,398</u>
<b>CURRENT ASSETS</b>					
Stocks	1	196	-	196	196
Debtors		-	-	-	-
Cash at Bank and Brokers		<u>2,493</u>	<u>3,899</u>	<u>6,392</u>	<u>15,975</u>
		<u>2,689</u>	<u>3,899</u>	<u>6,588</u>	<u>16,171</u>
<b>Less:</b>					
<b>CREDITORS</b>					
Amounts falling due within one year		<u>(2,042)</u>	<u>(2,000)</u>	<u>(4,042)</u>	<u>(4,329)</u>
<b>NET CURRENT ASSETS</b>	6	<u>647</u>	<u>1,899</u>	<u>2,546</u>	<u>11,842</u>
Owing Between Funds		<u>(44,076)</u>	<u>44,076</u>	-	-
<b>NET ASSETS</b>		<u>57,868</u>	<u>81,878</u>	<u>139,746</u>	<u>157,240</u>
Representing:					
<b>RESTRICTED FUNDS</b>		-	81,878	81,878	83,878
<b>UNRESTRICTED FUNDS</b>		<u>57,868</u>	-	<u>57,868</u>	<u>73,362</u>
		<u>£57,868</u>	<u>£81,878</u>	<u>£139,746</u>	<u>£157,240</u>

The Notes on Pages 9 to 12 form part of these accounts.

Signed on Original

Signed on Original

  
.....  
Doctor Helen Graham MB ChB DCH FRCGP  
FHEA  
Honorary Treasurer

  
.....  
Doctor David Treacher MA FRCP  
President

Dated: October 2023

**The Harveian Society of London**  
**Registered Charity No 212233**

**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

**1. ACCOUNTING POLICIES**

**Accounting**

The financial statements have been prepared under the historical cost convention.

**Income**

Subscriptions are brought into the financial statements on receipt.

Dividends and interest, and the tax recoverable thereon, are brought into the financial statements when they are due.

**Expenditure**

Expenditure is inclusive of Value Added Tax.

**Special Funds and Bequests**

Bequests and gifts are brought into the financial statements when received.

**Picture, Regalia etc**

The Society regalia, books and pictures were professionally valued for insurance purposes in 2011. The figure of £45,140 represents 40% of the full insurance value, being the assessed realisable value at auction. They will be held at this value until the next routine revaluation for insurance purposes.

**Stocks**

The Stocks have been valued at cost.

**Investments**

Investments are shown in the accounts at their market value at 31 July 2023.

**2. INCOME AND EXPENDITURE**

The Unrestricted General Fund is shown in detail at 2a

<b>RESTRICTED FUNDS</b>	<b>Joseph Lister Boyd Fund</b>	<b>Buckston- Browne/Gray Hill Fund</b>	<b>Totals 2023</b>	<b>Totals 2022</b>
	£	£	£	£
<b>Incoming Resources</b>				
Dividends and Interest (Gross)	810	359	1,169	1,145
<b>Resources Expended</b>				
Direct Charitable Expenditure and Prizes	(2,000)	(752)	(2,752)	(3,490)
Management and Admin of the Charity	(77)	(35)	(112)	(141)
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>	<b>(1,267)</b>	<b>(428)</b>	<b>(1,695)</b>	<b>(2,486)</b>
<b>OTHER RECOGNISED GAINS AND LOSSES</b>				
Realised gains/(losses) on investments	44	19	63	34
Unrealised gains/(losses) on investments	(255)	(113)	(368)	(1,869)
<b>NET MOVEMENTS IN FUNDS</b>	<b>(1,478)</b>	<b>(522)</b>	<b>(2,000)</b>	<b>(4,321)</b>
Balances brought forward at 1 Aug 22	59,889	23,989	83,878	88,199
<b>BALANCES CARRIED FORWARD AT 31 JULY 2023</b>	<b><u>£58,411</u></b>	<b><u>£23,467</u></b>	<b><u>£81,878</u></b>	<b><u>£83,878</u></b>

**The Harveian Society of London**  
**Registered Charity No 212233**

**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

2a. Unrestricted Funds: General Fund	Notes	2023		2022	
		£	£	£	£
<b>Incoming Resources</b>					
Subscriptions Received			5,699		6,511
Gift Aid			894		905
<b>Interest and Dividend Received (Gross)</b>					
General Fund Investments			1,793		914
<b>Other Income</b>					
Functions (Net)			2,493		1,965
Legacies & Donations			<u>70</u>		<u>40,230</u>
<b>Total Income</b>			10,949		50,525
<b>Resources Expended</b>					
Salaries		15,249		14,846	
Insurance		517		646	
Telephone and Internet		298		226	
Stationery, Printing & Postage		707		729	
Hire of Rooms		4,370		4,115	
Harvey & Stone Prizes		600		600	
Donation		1,000		-	
Misc		<u>1,702</u>		<u>82</u>	
			(24,443)		(21,241)
<b>Administration and Management of the Charity</b>					
Bank Charges, Accountancy		828		692	
Independent Examination		<u>695</u>		<u>725</u>	
			(1,523)		(1,417)
<b>Incoming/(Outgoing) Resources before transfers</b>					
Transfers between funds			(15,017)		<u>27,867</u>
			-		-
<b>Net Incoming/(Outgoing) Resources for the Year</b>					
			(15,017)		<u>27,867</u>
<b>Other Recognised Gains and Losses</b>					
Realised Gains/(Losses) on Investments			99		27
Unrealised Gains/(Losses) on Investments	7		<u>(576)</u>		<u>(1,493)</u>
<b>Net Movement in Funds</b>			(15,494)		26,401
Balance Brought Forward at 1 Aug 22			<u>73,362</u>		<u>46,961</u>
<b>Balance Carried Forward 31 Jul 23</b>			<b><u>£57,868</u></b>		<b><u>£73,362</u></b>

**The Harveian Society of London**  
**Registered Charity No 212233**

**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

**3. STAFF COSTS**

There are no full or part time employees. The Society contributes 10% of the staff costs of the Medical Society of London.

**4. TANGIBLE FIXED ASSETS**

The Society has no depreciable assets.

**5. FINANCIAL COMMITMENTS**

There were none at 31 July 2023

**6. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Fund	Joseph Lister Boyd Fund	Buckston- Browne/Gray Hill Fund	Totals
	£	£	£	£
<b>Fixed Assets</b>				
Pictures and Regalia etc	45,140	-	-	45,140
Investments at Market Value	<u>56,157</u>	<u>24,856</u>	<u>11,047</u>	<u>92,060</u>
	<u>101,297</u>	<u>24,856</u>	<u>11,047</u>	<u>137,200</u>
<b>Current Assets</b>				
Stocks	196	-	-	196
Debtors	-	-	-	-
Cash at Bank and in Hand	2,470	3,065	820	6,355
Cash at Stockbrokers	<u>23</u>	<u>10</u>	<u>4</u>	<u>37</u>
	2,689	3,075	824	6,588
Creditors	<u>(2,042)</u>	<u>(2,000)</u>	-	<u>(4,042)</u>
<b>Net Current Assets</b>	<u>647</u>	<u>1,075</u>	<u>824</u>	<u>2,546</u>
<b>Fixed and Net Current Assets</b>	101,944	25,931	11,871	139,746
<b>Owing between Funds</b>	<u>(44,076)</u>	<u>32,480</u>	<u>11,596</u>	:
<b>Total Assets</b>	<u>57,868</u>	<u>58,411</u>	<u>23,467</u>	<u>139,746</u>
<b>Investments at Cost</b>				
31 July 2023	48,477	21,457	9,537	79,471
31 July 2022	52,355	23,174	10,299	85,828

**The Harveian Society of London**  
**Registered Charity No 212233**

**Notes to the Accounts**  
**For the Year Ended 31 July 2023**

		<b>Cost 2023</b>	<b>Market Value 2023</b>	<b>Cost 2022</b>	<b>Market Value 2022</b>
		£	£	£	£
<b>7. INVESTMENTS</b>					
<b>International Unit Trusts</b>					
Barclays Charitable Fund		<u>79,471</u>	<u>92,060</u>	<u>85,828</u>	<u>100,258</u>
Analysis by Fund					
	<b>Losses</b>				
General Fund – 61%	(477)	48,477	56,157	52,355	61,157
Joseph Lister Boyd – 27%	(211)	21,457	24,856	23,174	27,070
Buckston-Browne/Gray Hill -12%	(94)	9,537	11,047	10,299	12,031
		<u>(782)</u>	<u>79,471</u>	<u>85,828</u>	<u>100,258</u>

## **Independent Examiner's Report to the Trustees of the Harveian Society of London**

**Registered Charity number 212233**

I report to the trustees of the Harveian Society of London on my examination of accounts of the Harveian Society of London for the year ended 30 June 2023 set out on pages 2-14

### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an Independent Examination is needed.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether any particular matters have come to my attention.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. The accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those accounting records
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian P J Clifton FCA  
Chartered Accountant  
21 Seabright,  
West Parade  
Worthing  
West Sussex BN11 3QR

Dated: October 2023

