

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JULY 2021**

**THE HARVEIAN SOCIETY OF LONDON
(FOUNDED 1831)**

**LETTSON HOUSE
11 CHANDOS STREET
LONDON W1G 9EB**

REGISTERED CHARITY NO. 212233

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THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

PARTICULARS OF COUNCIL AND TRUSTEES FROM 1 January 2020– 31 December 2020

COUNCIL

<u>Name</u>	<u>Address</u>	<u>Occupation</u>
<u>President</u>		
Dr Elizabeth Price MB BS DCH FRCP	48 Middleway Hampstead Garden Suburb, NW11 6S	Medical Practitioner
<u>President-Elect</u>		
Dr Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14	Medical Practitioner
<u>Vice Presidents</u>		
Dr Alison Twigley MB BS FFARCS	Alpine Lodge Gaddesden Turn, Great Billington LU7	Medical Practitioner
Dr Robin Knill-Jones MA MSc FRC	Four Gables, Village Road, Denham, Bucks, UB9 5B	Medical Practitioner
<u>Honorary Treasurer</u>		
Dr Helen Graham MB ChB DCH FF	64 Alleyn Road, London, SE21 8AH	Medical Practitioner
<u>Honorary Secretaries</u>		
Dr Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14	Medical Practitioner
Dr Robina Coker BSc PhD MB BS I	99E Cambridge Street London, SW1V 4PY	Medical Practitioner
<u>Honorary Archivist</u>		
Dr Michael O'Brien MD FRCP	Posbrooks, Partridge Green Horsham RH13 8EG	Medical Practitioner
<u>Councillors</u>		
Dr Moyna Barton FFARCS MB BCh	21 Brackley Terrace London W4 2HJ	Medical Practitioner
Dr Peter Bennet MD FRCP DHMSA	Denmede South Stoke Road Bath BA2 5SL	Medical Practitioner
Dr David Horwell MB FRCOG Hon	3 Jameson Road Harpenden AL5 4HG	Medical Practitioner
Dr Colin Gillespie MB BS DObstRC	73 Mycenae Road, Blackheath, London, SE3 7SE	Medical Practitioner
Dr David Treacher MA FRCP	23 Cole Park Road, Twickenham, TW1 1HP	Medical Practitioner
Dr James Bingham MB BCh BAO F	The Thatched House, Givons Road, Leatherhead KT2	Medical Practitioner
Mrs Catriona Head SRN	33 Links Road, Epsom, Surrey KT17 3PP	Nursing Practitioner
Mr Doig Simmonds	Flat 19, Castlebar Court, Queens Walk London W5 1'	Medical Artist
<u>Trustees</u>		
Dr David Siegler MD FRCP DHMS	8 Barton Road, Luton LU3 2BB	Medical Practitioner
Prof Robert Douglas BSc PhD	Hollyoaks 20 Haven Gardens Crawley, RH10 4UD	Medical Practitioner

ADMINISTRATION

Commander M T Flynn FCMI Chartered MCIPD
Executive Secretary
Lettsom House,
11 Chandos Street,
London W1G 9EB

INDEPENDENT EXAMINER

Ian P J Clifton FCA
21 Seabright
West Parade
WORTHING
Sussex BN11 3QR

BANKERS

Barclays Bank Plc
212 Regent Street
London W1

FINANCIAL ADVISERS

Barclays Private Bank
Level 15
1 Churchill Place
London E14 5HP

PARTICULARS OF COUNCIL AND TRUSTEES FROM 1 January 2021–31 July 2021

COUNCIL

<u>Name</u>	<u>Address</u>	<u>Occupation</u>
<u>President</u>		
Dr Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14 1	Medical Practitioner
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Dr Moyna Barton FFARCS MB BC	21 Brackley Terrace London W4 2HJ	Medical Practitioner
Dr Peter Bennet MD FRCP DHMS	Denmede South Stoke Road Bath BA2 5SL	Medical Practitioner
Dr David Horwell MB FRCOG Hon	3 Jameson Road Harpenden AL5 4HG	Medical Practitioner
Dr Tony Roques	16 Adelaide Square Windsor SL4 2AQ	Medical Practitioner
Dr David Treacher MA FRCP	23 Cole Park Road, Twickenham, TW1 1HP	Medical Practitioner
Dr James Bingham MB BCh BAO F	The Thatched House, Givons Road, Leatherhead KT2	Medical Practitioner
Mrs Catriona Head SRN	33 Links Road, Epsom, Surrey KT17 3PP	Nursing Practitioner
Dr Jennifer Dove	Brown's Orchard Gaddesden Row HP2 6HW	Medical Practitioner
<u>Trustees</u>		
Prof Robert Douglas BSc PhD	Hollyoaks 20 Haven Gardens Crawley, RH10 4UD	Medical Practitioner
Dr Alison Twigley MB BS FFARCS	Alpine Lodge Gaddesden Turn, Great Billington LU7	Medical Practitioner

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THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

REPORT OF THE COUNCIL

The Council presents its report with the accounts of the Society for the year ended 31 July 2021.

OBJECTIVES AND PRINCIPAL ACTIVITIES OF THE SOCIETY

The Society was founded on 15 September 1831 as The Western London Medical Society, and later that month was renamed The Harveian Society, in token of its resolution strictly to adhere to the course of observation and induction so successfully pursued by the illustrious discoverer of the circulation of the blood. In accordance with the Society's Laws, the principal business of the Society, and its charitable object, consists in **“the communication and discussion of facts and inferences relating to the several branches of medical science.”**

The Society's educational programme consists primarily of a series of lectures on medical and related matters. The Society is accredited to the Royal College of Physicians for CPD and credits are awarded for attendance at qualifying lectures. During the year covered by this report, there have been 8 Society Lectures which have all been delivered online due to the Covid19 restrictions.

- “Why are we still talking about Shaken Baby Syndrome” – delivered by Dr Waney Squier
- “Sepsis – Some Challenging Patient Problems” – delivered by Dr Elizabeth Price MB BS DCH FRCPath
- “Ageing and Multi-Morbidity- The Major Health Challenge of The Future” – delivered by Dr Peter Barnes FRS FMedSci
- “COVID 19 – Too Little Too Late” – delivered by Professor Graham Cooke MD FCR DPhil
- “Grass Pollen Allergy Update” – delivered by Professor Stephen Durham BA MA MB BChir MD
- “Housing and Health” – delivered by The Rt Hon Nick Raynsford BA
- “The Circulation and Leonardo” – delivered by Mr Francis Wells FRS MA MS BSc FRCS
- “African Wildlife Stories and Physiology” – delivered by Dr Mark Levy FRCGP

The annual pilgrimage to Folkestone for Harvey Memorial Sunday in June 2021 was scaled down due to the Covid19 restrictions, but the President-Elect joined the Mayor of Folkestone and other dignitaries at the service. The Annual Dinner was once again postponed.

CHARITABLE DONATION AND AWARDS

The Society continued with its annual charitable work where possible and awarded the Harvey Memorial Prize to the Harvey Grammar School in Folkestone and to the Kings School. The Society also donated the usual travel bursaries of £2000 to the student hardship fund of Kings College, London.

THE COUNCIL STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is governed by Laws adopted in 1831 and last amended and approved at the AGM in 2016. An elected Council, which includes the Trustees of the Charity, is responsible for the governance of the Society. The Society consists of a President, elected for one year; a President-Elect, elected for one year; between two and four Vice-Presidents (the last two Past-Presidents and the last two Senior Honorary Secretaries) who hold office ex-officio for two years; an Honorary Treasurer, elected every five years; two Honorary Secretaries, elected annually each of whom serve no more than two years; an Honorary Archivist, elected every five years; up to twelve Councillors, elected annually for up to three years and two permanent members of Council, known as Trustees who act as Council nominees. With the exception of these last two who are elected by the Council, all other elections are by the membership. Council meets three times a year at which meetings the Society's financial performance is reviewed and decisions made and ratified. In 2020/21 these meetings have continued online. Since 1951 the Society has been administered by the staff of the Medical Society of London, on whose premises the Society's meetings are held when possible but who have facilitated the online meetings throughout the pandemic. Council has delegated the exercising of the powers of the day to day management of the charity's affairs to the Executive Secretary (CEO) Commander Mike Flynn FCMI MCIPD, who is Registrar of the Medical Society of London, his deputy and a bookkeeper.

Dr Elizabeth Price took office as President in January 2020 and Dr Philip Ind was elected President-Elect for the 2020 Session. Dr Ind became President in January 2021 and Dr Robina Coker is the current President-Elect for the 2021 Session.

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

REPORT OF THE COUNCIL (continued)

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

Following the transfer of the management of the Society's investment portfolio to Barclays Wealth, the portfolios of the General Fund and the three restricted funds were merged and the portfolio reconstituted with a higher proportion of funds held in Investment Trust. The funds are now a part of the Barclays Charity Fund to better protect them. The value is allocated to the three funds at the beginning of the period was as follows:

General	44.4%
Joseph Lister Boyd	38.4%
Buckston Browne	17.2%

1. Unrestricted Funds

a) The General Fund

The net assets of the General Fund are unrestricted by donors and totalled £46,961; £45,140 of which is represented by the value of the Society's pictures, books and regalia. The Statement of Financial Activities (SOFA) set out on page 7 and 8 is designed to reflect all incoming resources receivable in the year irrespective of when income is spent. Gross income decreased by a further £3,651 in the year to £8,258 due to the effects of the Covid19 restrictions on functions and a continuing effect of the Direct Debit scheme for subscriptions being arbitrarily ceased by Barclays bank. Due to this and reducing membership, subscriptions were further reduced in 2020 by £1,330, although an exercise over the summer 2021 has recovered some £700 of this. Charitable expenditure decreased by a further £1,459 as Covid19 restrictions continued to stifle activity. Total resources expended of £20,272 (2020 - £21,742) resulted in a net deficit of £12,014 (2020 a deficit of £9,833). Lister Boyd bursaries to medical students were not made in 2020 due to the pandemic, instead a donation of £2000 was made by the Society to the Student Hardship fund at KCL. Council continues to monitor the overall position on a monthly basis. The investment portfolio remains within the Barclays Charity Fund to better protect the funds and it has been a volatile year. The Society required a £12,000 drawdown to deal with the lack of income and this was taken prudently noting the market fluctuations. This comprised the usual annual requirement for £7,000 and a further amount to cover the continuing reduction in subscriptions. Despite this, the overall value of investments remained steady at around £80,000. After taking into account realised and unrealised gains on investments which have been healthy, the net movement in funds resulted in a small surplus of £348 (2020 a deficit of £18,316).

2. Restricted Funds

a) Joseph Lister Boyd Fund

This fund was established in 1982 by Dr Joseph Lister Boyd and is used to provide funds to help medical students finance overseas electives during their training. Candidates are usually recommended by the London teaching hospitals and the annual interest earned by the fund is used to provide two bursaries, each of £1000, to students selected by Council. These were not awarded in 2020/21 due to the Covid19 pandemic. Instead, £2000 was donated to the Student Hardship fund at KCL. The net assets of the fund stand at £62,463 and the net movement in the fund was £ 3,530.

b) Buckston Browne - Gray Hill Fund

Sir George Buckston Browne, FRCS, endowed the Buckston Browne Prize in 1924 in memory of his son, Colonel George Buckston Browne, DSO, RFA, who died in 1919. This prize is awarded triennially to a candidate with no more than 15 years since registration/qualification "whose contribution to medical science is judged to be most meritorious." In 1948 the fund was renamed, the Buckston Browne- Gray Hill Fund, in recognition of a bequest from Lt Colonel Sir Norman Gray Hill, Bart, MC, who was killed on active service in 1944. The fund also supports the annual commemorative celebration of the Society. The net assets of the fund stand at £25,739 and there was a net in year increase in the fund of £2,476 in year. The winner of the 2021 Buckston Browne Prize and medal is Dr Ehsan Ghorani and the presentation will be made in September 2021. Due to the pandemic, there was no Annual Dinner in 2021.

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

REPORT OF THE COUNCIL (continued)

STATEMENT OF COUNCIL'S RESPONSIBILITIES

The purpose of this statement is to distinguish the Council's responsibilities for the accounts from those of the Independent Examiner as stated in his report.

Charity Law requires Trustees to keep proper books of account with respect to the affairs of a charity, and to prepare statements of account for each accounting period consisting of an income and expenditure account and a balance sheet.

The members of Council and the Trustees of the Society are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts Council is expected to:

- select suitable accounting policies:
- make judgements and estimates that are reasonable and prudent:
- follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts, or to disclose and explain any departures therefrom: and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Society will be able to continue to meet its objective.

ON BEHALF OF COUNCIL

Signed on Original

Signed on Original

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Dr Robina Coker BSc PhD MB BS FRCP
FFSRH
(President-Elect Designate and Secretary)

Dr David Horwell MB FRCOG MFSRM Hon
(Secretary)

October 2021

The Harveian Society of London
Registered Charity No. 212233

New Format Statement of Financial Activity
for the year ended 31st July 2021

Statement of Financial Activities The Harveian Society of London Reg Charity No. 212233	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Fund	Further Details
			£	£	
Income and endowments from:					Note 2
Donations and Legacies	£6,085.00		£6,085.00	£7,415.00	
Charitable activities					
Other trading activities					
Investments	£1,014.00	£1,271.00	£2,285.00	£3,104.00	
Other	-£112.00		-£112.00	£1,390.00	
Total	£6,987.00	£1,271.00	£8,258.00	£11,909.00	
Expenditure on:					
Raising Funds	£110.00	£138.00	£248.00		
Charitable activities	£16,824.00	£2,000.00	£18,824.00	£20,283.00	
Other	£1,200.00	£0.00	£1,200.00	£1,459.00	Note 12
Total	£18,134.00	£2,138.00	£20,272.00	£21,742.00	
Net gains/(losses) on investments	£5,489.00	£6,873.00	£12,362.00	-£8,483.00	
Net income/(expenditure)	-£5,658.00	£6,006.00	£348.00	-£18,316.00	
Transfers between funds					
Other recognised gains/(losses):					
Net movement in funds	-£5,658.00	£6,006.00	£348.00	-£18,316.00	
Reconciliation of funds:					
Total funds brought forward	£52,619.00	£82,193.00	£134,812.00	£153,128.00	
Total funds carried forward	£46,961.00	£88,199.00	£135,160.00	£134,812.00	

The Harveian Society of London
Registered Charity No. 212233

New Format Statement of Financial Activity
for the year ended 31st July 2020

2020 SOFA included for comparison

Statement of Financial Activities The Harveian Society of London Reg Charity No. 212233	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Fund	Further Details
			£	£	
Income and endowments from:					Note 2
Donations and Legacies	£7,415.00		£7,415.00	£9,755.00	
Charitable activities					
Other trading activities					
Investments	£1,374.00	£1,730.00	£3,104.00	£3,808.00	
Other	£1,390.00		£1,390.00	£2,103.00	
Total	£10,179.00	£1,730.00	£11,909.00	£15,666.00	
Expenditure on:					
Raising Funds	£115.00	£144.00			
Charitable activities	£20,283.00		£20,283.00	£28,548.00	
Other	£1,200.00		£1,200.00	£1,403.00	Note 12
Total	£21,598.00	£144.00	£21,483.00	£29,951.00	
Net gains/(losses) on investments	-£3,767.00	-£4,716.00	-£8,483.00	£3,414.00	
Net income/(expenditure)	-£15,186.00	-£3,130.00	-£18,057.00	-£10,871.00	
Transfers between funds					
Other recognised gains/(losses):					
Net movement in funds	-£15,186.00	-£3,130.00	-£18,057.00	-£10,871.00	
Reconciliation of funds:					
Total funds brought forward	£67,805.00	£85,323.00	£153,128.00	£163,999.00	
Total funds carried forward	£52,619.00	£82,193.00	£135,071.00	£153,128.00	

The Harveian Society of London
Registered Charity No 212233

Statement of Financial Activities
For the Year Ended 31 July 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
INCOME AND EXPENDITURE					
Incoming Resources					
Subscriptions and Gift Aid		6,085	-	6,085	7,415
Dividends and Interest		1,014	1,271	2,285	3,104
Other		<u>(112)</u>	<u>-</u>	<u>(112)</u>	<u>1,390</u>
TOTAL INCOMING RESOURCES	2	<u>6,987</u>	<u>1,271</u>	<u>8,258</u>	<u>11,909</u>
Resources Expended					
Direct Charitable Expenditure		(16,824)	(2,000)	(18,824)	(20,283)
Management and Administration of the Charity		<u>(1,310)</u>	<u>(138)</u>	<u>(1,448)</u>	<u>(1,459)</u>
TOTAL RESOURCES EXPENDED	2	<u>(18,134)</u>	<u>(2,138)</u>	<u>(20,272)</u>	<u>(21,274)</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		(11,147)	(867)	(12,014)	(9,833)
OTHER RECOGNISED GAINS AND LOSSES					
Realised Gains/(Losses) on Investments	2	486	608	1,094	(191)
Unrealised Gains/(Losses) on Investments	7	<u>5,003</u>	<u>6,265</u>	<u>11,268</u>	<u>(8,292)</u>
NET MOVEMENT IN FUNDS		<u>(5,658)</u>	<u>6,006</u>	<u>348</u>	<u>(18,316)</u>
Balances brought forward on 1 Aug 20		<u>52,619</u>	<u>82,193</u>	<u>134,812</u>	<u>153,128</u>
BALANCES CARRIED FORWARD AT 31 JULY 2021		<u>£46,961</u>	<u>£88,199</u>	<u>£135,160</u>	<u>£134,812</u>

The Notes on Pages 9 to 12 form part of these accounts

The Harveian Society of London
Registered Charity No 212233

Balance Sheet
31 July 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
FIXED ASSETS					
Pictures, Regalia etc.	1	45,140	-	45,140	45,140
Furniture and Equipment		-	-	-	-
Investments at Market Value	7	<u>35,904</u>	<u>44,962</u>	<u>80,866</u>	<u>80,749</u>
		<u>81,044</u>	<u>44,962</u>	<u>126,006</u>	<u>125,889</u>
CURRENT ASSETS					
Stocks	1	196	-	196	196
Debtors		700	-	700	748
Cash at Bank and Brokers		<u>4,284</u>	<u>5,911</u>	<u>10,195</u>	<u>9,916</u>
		<u>5,180</u>	<u>5,911</u>	<u>11,091</u>	<u>10,860</u>
Less:					
CREDITORS					
Amounts falling due within one year		<u>(1,937)</u>	-	<u>(1,937)</u>	<u>(1,937)</u>
NET CURRENT ASSETS	6	<u>3,243</u>	<u>5,911</u>	<u>9,154</u>	<u>8,923</u>
Owing Between Funds		<u>(37,326)</u>	<u>37,326</u>	<u>0</u>	<u>0</u>
NET ASSETS		<u>46,961</u>	<u>88,199</u>	<u>135,160</u>	<u>134,812</u>
Representing:					
RESTRICTED FUNDS		-	88,199	88,199	82,193
UNRESTRICTED FUNDS		<u>46,961</u>	-	<u>46,971</u>	<u>52,619</u>
		<u>£46,961</u>	<u>£88,199</u>	<u>£135,160</u>	<u>£134,812</u>

The Notes on Pages 9 to 12 form part of these accounts.

Signed on Original

Signed on Original

.....
 Doctor Helen Graham MB ChB DCH FRCGP
 FHEA
 Honorary Treasurer

.....
 Doctor Philip Ind MA FRCP
 President

Dated: October 2021

The Harveian Society of London
Registered Charity No 212233

Notes to the Financial Statements
For the Year Ended 31 July 2021

1. **ACCOUNTING POLICIES**

Accounting

The financial statements have been prepared under the historical cost convention.

Income

Subscriptions are brought into the financial statements on receipt.

Dividends and interest, and the tax recoverable thereon, are brought into the financial statements when they are due.

Expenditure

Expenditure is inclusive of Value Added Tax

Special Funds and Bequests

Bequests and gifts are brought into the financial statements when received

Picture, Regalia etc

The Society regalia, books and pictures were professionally valued for insurance purposes in 2011. The figure of £45,140 represents 40% of the full insurance value, being the assessed realisable value at auction. They will be held at this value until the next routine revaluation for insurance purposes.

Stocks

The Stocks have been valued at cost

Investments

Investments are shown in the accounts at their market value at 31 July 2021

2. **INCOME AND EXPENDITURE**

The Unrestricted General Fund is shown in detail at 2a

RESTRICTED FUNDS	Joseph Lister Boyd Fund	Buckston- Browne/Gray Hill Fund	Totals 2021	Totals 2020
	£	£	£	£
Incoming Resources				
Dividends and Interest (Gross)	878	393	1,271	1,730
Resources Expended				
Direct Charitable Expenditure and Prizes	(2,000)	-	(2,000)	-
Management and Admin of the Charity	<u>(95)</u>	<u>(43)</u>	<u>(138)</u>	<u>(144)</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	(1,217)	350	(867)	1,586
OTHER RECOGNISED GAINS AND LOSSES				
Realised gains/(losses) on investments	420	188	608	(106)
Unrealised gains/(losses) on investments	<u>4,327</u>	<u>1,938</u>	<u>6,265</u>	<u>(4,610)</u>
NET MOVEMENTS IN FUNDS	3,530	2,476	6,006	(3,130)
Balances brought forward at 1 Aug 20	<u>58,933</u>	<u>23,260</u>	<u>82,193</u>	<u>85,323</u>
BALANCES CARRIED FORWARD AT 31 JULY 2021	<u>£62,463</u>	<u>£25,736</u>	<u>£88,199</u>	<u>£82,193</u>

The Harveian Society of London
Registered Charity No 212233

Notes to the Financial Statements
For the Year Ended 31 July 2021

	Notes	2021		2020	
2a. Unrestricted Funds: General Fund		£	£	£	£
Incoming Resources					
Subscriptions Received			5,197		6,403
Gift Aid			888		1,012
Interest and Dividend Received (Gross)					
General Fund Investments			1,014		1,374
Other Income					
Functions (Net)			(157)		1,390
Donations			<u>45</u>		<u>-</u>
Total Income			6,987		10,179
Resources Expended					
Salaries		14,705		14,518	
Insurance		958		955	
Telephone and Internet		221		147	
Stationery, Printing & Postage		599		1,072	
Hire of Rooms		-		3,005	
Harvey Prizes		300		300	
Misc		<u>41</u>		<u>286</u>	
			(16,824)		(20,283)
Administration and Management of the Charity					
Bank Charges and Accountancy		660		665	
Independent Examination		650		650	
			<u>(1,310)</u>		<u>(1,315)</u>
Incoming/(Outgoing) Resources before transfers			<u>(11,147)</u>		<u>(11,419)</u>
Transfers between funds			-		-
Net Incoming/(Outgoing) Resources for the Year			<u>(11,147)</u>		<u>(11,419)</u>
Other Recognised Gains and Losses					
Realised Gains/(Losses) on Investments			486		(85)
Unrealised Gains/(Losses) on Investments	7		<u>5,003</u>		<u>(3,682)</u>
Net Movement in Funds			(5,658)		(15,186)
Balance Brought Forward at 1 Aug 20			<u>52,619</u>		<u>67,805</u>
Balance Carried Forward 31 Jul 21			<u>£46,961</u>		<u>£52,619</u>

The Harveian Society of London
Registered Charity No 212233

Notes to the Financial Statements
For the Year Ended 31 July 2021

3. **STAFF COSTS**

There are no full or part time employees. The Society contributes 10% of the staff costs of the Medical Society of London.

4. **TANGIBLE FIXED ASSETS**

The Society has no depreciable assets.

5. **FINANCIAL COMMITMENTS**

There were none at 31 July 2021

6. **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Fund	Joseph Lister Boyd Fund	Buckston- Browne/Gray Hill Fund	Totals
	£	£	£	£
Fixed Assets				
Pictures and Regalia etc	45,140	-	-	45,140
Investments at Market Value	<u>35,904</u>	<u>31,053</u>	<u>13,909</u>	<u>80,866</u>
	<u>81,044</u>	<u>31,053</u>	<u>13,909</u>	<u>126,006</u>
Current Assets				
Stocks	196	-	-	196
Debtors	700	-	-	700
Cash at Bank and in Hand	4,205	3,464	2,349	10,018
Cash at Stockbrokers	<u>79</u>	<u>68</u>	<u>30</u>	<u>177</u>
	5,180	3,532	2,379	11,091
Creditors	<u>(1,937)</u>	---	---	<u>(1,937)</u>
Net Current Assets	<u>3,243</u>	<u>3,532</u>	<u>2,379</u>	<u>9,154</u>
Fixed and Net Current Assets	84,287	34,585	16,288	135,160
Owing between Funds	<u>(37,326)</u>	<u>27,878</u>	<u>9,448</u>	<u>0</u>
Total Assets	<u>46,961</u>	<u>62,463</u>	<u>25,736</u>	<u>135,160</u>
Investments at Cost				
31 July 2021	27,238	23,557	10,552	61,347
31 July 2020	13,601	27,331	12,242	71,174

The Harveian Society of London
Registered Charity No 212233

Notes to the Accounts
For the Year Ended 31 July 2021

7. INVESTMENTS		Cost 2021 £	Market Value 2021 £	Cost 2020 £	Market Value 2020 £
International Unit Trusts					
Barclays Charitable Fund		<u>61,347</u>	<u>80,866</u>	<u>71,174</u>	<u>80,749</u>
 Analysis by Fund					
	Gains				
General Fund – 44.4%	5,489	27,238	35,904	31,601	35,852
Joseph Lister Boyd – 38.4%	4,747	23,557	31,053	27,331	31,008
Buckston-Browne/Gray Hill -17.2%	2,126	10,552	13,909	12,242	13,889
		<u>12,362</u>	<u>61,347</u>	<u>71,174</u>	<u>80,749</u>